

IN THE BOARD OF SUPERVISORS

County of San Luis Obispo, State of California

_____ day _____, 20__

PRESENT: Supervisors

ABSENT:

RESOLUTION NO. _____

**RESOLUTION ESTABLISHING TERMS OF
AN APPROPRIATION FROM THE
COUNTY OF SAN LUIS OBISPO GENERAL FUND
TO COUNTY SERVICE AREA NO. 21 REVOLVING FUND
FOR DISTRIBUTION ON BEHALF OF COUNTY SERVICE AREA NO. 21
(LEONARD PLACE, CAMBRIA COOPERATIVE
ROAD IMPROVEMENT PROJECT)**

The following resolution is now offered and read:

WHEREAS, Leonard Place, Cambria, within County Service Area No. 21 (CSA 21), was in need of improvement; and

WHEREAS, the County of San Luis Obispo has adopted a policy whereby the County will participate in the cost of construction of road improvement projects by appropriating 100% of the cost to a revolving fund of the County Service Area; and

WHEREAS, the County Department of Public Works has received a verified request for a Cooperative Road Improvement Project within CSA 21; and

WHEREAS, on January 27, 2015, the Board of Supervisors established the Road Improvement Zone – Leonard Place, Cambria, within CSA 21, by Resolution No. 2015-24; and

WHEREAS, pursuant to California Government Code Section 25214.5, the County may appropriate any of its available monies to the County Service Area Revolving Fund for the purpose(s) stated in this Resolution; and

WHEREAS, pursuant to California Government Code Section 25214.5, the Service Area after receiving the disbursement of County monies for the Revolving Fund, shall reimburse the County within no more than ten years after such disbursement, together with interest; and

WHEREAS, the Board of Supervisors finds it in the public interest to appropriate the sum of \$136,000 from the County of San Luis Obispo General Fund to CSA 21 Revolving Fund all or part of which sum may be disbursed from said Revolving Fund for the Leonard Place, Cambria, Cooperative Road Improvement Project; and

WHEREAS, said \$136,000 disbursement shall be reimbursed by the levy of a voter approved special benefit tax whose amount shall be based on the benefits afforded to the various parcels of real properties within CSA 21 benefitting from the said Cooperative Road Improvement Project.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Supervisors of the County of San Luis Obispo, State of California, as follows:

1. That the sum of \$136,000 be appropriated from the funds of the County of San Luis Obispo General Fund to CSA 21 Revolving Fund for the purpose of funding the Leonard Place, Cambria, Cooperative Road Improvement Project.
2. That the Director of Public Works shall have the authority to expend from said Revolving Fund up to \$136,000 for the purpose of providing 100% of cost of road improvements.
3. That the County of San Luis Obispo General Fund be reimbursed for the above expenditures made from the Revolving Fund together with interest from special benefit taxes levied within CSA 21 for the Leonard Place, Cambria, Cooperative Road Improvement Project Zone within a period of not to exceed 10 years. Each year said interest rate shall be determined in the manner set forth in Government Code Section 25214.5. Collection of said special tax shall begin no later than the fiscal year within which the project is completed and the reimbursement and the interest payment shall commence no later than December 31st following the completion of the project, and shall continue to be made annually until paid in full.

Upon motion of Supervisor _____, seconded by Supervisor _____, and on the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAINING:

the foregoing Resolution is hereby adopted on the ____ day of _____, 20____.

Chairperson of the Board of Supervisors

ATTEST:

Clerk of the Board of Supervisors

[SEAL]

APPROVED AS TO FORM AND LEGAL EFFECT:

RITA L. NEAL
County Counsel

By:



Deputy County Counsel

Dated: May 18, 2015

L:\TRANS\JUN15\BOS\300532 Leonard Place rsl.doc.MB.mj:jb

STATE OF CALIFORNIA, }
County of San Luis Obispo, } ss.

I, _____, County Clerk and ex-officio Clerk of the Board of Supervisors, in and for the County of San Luis Obispo, State of California, do hereby certify the foregoing to be a full, true and correct copy of an order made by the Board of Supervisors, as the same appears spread upon their minute book.

WITNESS my hand and the seal of said Board of Supervisors, affixed this _____
day of _____, 20 _____.

(SEAL)

County Clerk and Ex-Officio Clerk of the Board
of Supervisors

By _____
Deputy Clerk.